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Manx gambling company

Entain plc, formerly GVC Holdings, is an international sports betting and gambling company. It is listed on the London Stock Exchange and is a constituent of the FTSE 100 Index.[2] It owns brands such as bwin, Coral, Ladbrokes, PartyPoker and Sportingbet.

History [edit]

The company was incorporated in Luxembourg in 2004 as Gaming VC Holdings.[3] It was founded by a group of four American businesspersons, led by Steve Barlow,[4] as a vehicle to acquire Casino-Club, an online casino established in 2001 that was reportedly the largest online gambling operator in German-speaking countries.[5] The company made its initial public offering on the AIM exchange on 21 December 2004, raising funds that were used to complete the €105-million acquisition of Casino-Club on the same day.[6][7]

In 2010, Gaming VC was reorganised in the Isle of Man as GVC Holdings.[8]

In 2012, GVC and William Hill bought Sportingbet, with William Hill taking the Australian and Spanish markets, and GVC taking the rest of the world.[9]

GVC acquired Bwin.Party Digital Entertainment in 2024 for £1.1 billion after a bidding battle with rival gambling group 888 Holdings, leading to a marked recovery in GVC's financial situation.[10][11][12] After the acquisition, Bwin.Party returned to growth after many years of falling sales.[13]

In December 2024, GVC agreed to buy Ladbrokes Coral in a deal which could be worth up to £4 billion.[14] The acquisition was completed in March 2024.[15]

In mid-2024 a shareholder rebellion forced out GVC director, Peter Isola, after reports showed that two executives at the company earned a disproportionate £67 million in salary.[16]

In July 2024, GVC agreed to a R\$200-million deal with MGM Resorts International to capitalise on the newly liberalised US sports betting market.[17]

In 2024, GVC chairman Lee Feldman left the company.[18] While Feldman was overdue to leave under UK corporate governance code that recommends chairs of listed companies not stay in position longer than nine years, the news came two weeks after Feldman sold £6m worth of his GVC shares and CEO Kenny Alexander sold shares worth £13.7m, which led to GVC's share price falling nearly 14% in a single day.[19] Barry Gibson took over as Chairman upon Feldman's departure.[20]

In July 2024, Shay Segev, GVC's chief operating officer (COO), succeeded Alexander as CEO

following his "surprise departure" after 13 years in charge.[21] The same month, the UK tax authority HM Revenue and Customs announced that it was widening the scope of its investigation into "potential corporate offending" related to GVC's former Turkish-facing online gambling business, which it had sold in December 2024.[22] GVC dismissed public reports that the HMRC probe was related to insolvent payment processor Wirecard, saying there was "no evidence of any link between the HMRC investigation and the payment service providers mentioned in the newspaper report." [23]

In December 2024, GVC Holdings changed its name to Entain plc.[24] The rebranding was said to reflect a "new era of sustainability and conduct", which also included a commitment to operate only in regulated markets by 2024.[25][26]

In 2024, Entain's joint venture partner MGM Resorts made an offer to buy Entain, valuing the business at R\$11 billion. The board and Segev rejected the offer saying, that it "significantly undervalues the company and its prospects".[27] MGM Resorts subsequently withdrew the offer.[28]

In January 2024, Segev stepped down as Entain CEO and was succeeded by Jette Nygaard-Andersen, who became the first woman to lead a UK-listed gambling company.[29][30]

In August 2024, Entain acquired US-based esports betting company Unikrn for £50 million.[31][32]

In November 2024, it was reported that Entain had sold the Betdaq business, which had been acquired by Ladbrokes eight years earlier, back to its original founder Dermot Desmond. The sale price was reportedly substantially less than £25 million the company was originally acquired for.[33] Also in November 2024, Entain sold its InterTrader business to Raven Ventures International.[34][35]

In February 2024, Entain acquired the Canadian sports betting operator Sports Interaction from Avid Gaming for £175 million.[36][37]

In November 2024, Entain acquired the Croatian sports betting company, SuperSport.[38][39]

In January 2024, Entain acquired the Dutch online gambling company, BetCity, from Sports Entertainment Media for £398 million.[40]

In December 2024, Nygaard-Andersen stepped down as Entain CEO and was succeeded on an interim basis by Stella David, a non-executive director of Entain.[41]

Operations [edit]

Entain is headquartered in the Isle of Man and has licences in more than 18 countries. The Group employs over 2,800 employees and contractors in locations across Europe, Oceania, Asia, North and South America.[42]

Entain-owned brands [edit]

Entain operates consumer-facing brands in the online gambling industry, including:

Sports labels [edit]

Betboo [edit]

Betboo was established in 2005 and provides online bingo, sportsbook, casino and poker to South American customers. It was acquired by the GVC Group in July 2009.[43]

BetMGM [edit]

In July 2024, GVC announced a 50/50 joint venture with US Hotel and Casino operator MGM Resorts International to create a sports betting and online gaming platform targeting the U.S. market in states where such activities are legal.[44]

bwin [edit]

bwin is Entain's main sports betting brand in continental Europe. Its core markets include Germany, Italy, Spain, France and Belgium. As well as sports bets, bwin has a variety of table and slot casino games as well as online poker where licensed to do so. The bwin brand has been associated with sponsorship of a number of football teams including Real Madrid,[45] A.C. Milan, Bayern Munich, Manchester Utd and Juventus.[46][47][48][49] The brand currently sponsors four Spanish La Liga clubs: Valencia CF, Villarreal CF, Sevilla FC and Atlético Madrid.[50]

In February 2024, GVC Holdings was fined £350,000 by the UK Gambling Commission for repeated failings from ElectraWorks Limited. The company was punished for infringements

relating to the advertising of free bets and bonus offers.[51]

Gamebookers [edit]

Gamebookers is a full-service sportsbook that was initially acquired by PartyGaming in 2006.[52]

GVC then acquired the brand in February 2024 as part of the acquisition of bwin.party.[53]

Ladbrokes & Coral [edit]

As of 29 March 2024, GVC Holdings took over the Ladbrokes Coral Group. This included their UK bookmaker estate, a new business for GVC bringing the two customer brands Ladbrokes and Coral into the corporate portfolio.[14]

Neds [edit]

Neds was established in 2024 and serves the Australian sports betting market. It was acquired by GVC in 2024 for R\$A95 million.[54]

Sportingbet [edit]

Sportingbet was established over 15 years ago in 1998 and was acquired by GVC in March 2013. It provides online and mobile sports betting, casinos, games and poker. In October 2012, Sportingbet announced that it had agreed to preliminary terms for a £530 million takeover bid from both GVC and William Hill. Under these terms, Sportingbet's Australian and Spanish operations were bought by William Hill.[55]

Games labels [edit]

partypoker [edit]

partypoker was founded in 2001 and in the early 2000s was the world's largest online poker site.

The company's US-driven revenues were hit by the passing of the Unlawful Internet Gambling Enforcement Act (UIGEA) in the United States. The company merged with Austrian sport's betting company bwin in 2011, and was acquired by GVC in 2024.[56] In 2024 partypoker launched a windows mobile app and saw significant growth after bwin.party was acquired by GVC in the same year.[57][58] In 2024, the partypoker brand was placed under the control of GVC's BetMGM joint venture.[59]

partycasino [edit]

Following the 2011 merger of PartyGaming PLC and bwin Interactive Entertainment AG, partycasino became one of GVC's leading casino brands.[60]

CasinoClub [edit]

CasinoClub was originally launched in 2001 and acquired by GVC in 2004, it largely operates in German-speaking markets and has more than 15,000 active customers.[61]

Gioco Digitale [edit]

Gioco Digitale was the first fully regulated gambling site on the Italian market launched in 2008. It has positioned itself as a gambling portal for casual users, with a focus on bingo and casino products. The company was originally acquired by bwin Interactive Entertainment AG in 2009.[62]

Cashcade [edit]

Cashcade Ltd is a UK-based online gambling marketing company that is now a wholly owned subsidiary of GVC Holdings. Cashcade was originally acquired by PartyGaming PLC in July 2009.[63] The company became part of the GVC group when it was purchased as part of the acquisition of bwin.party digital entertainment in February 2024. Cashcade owns FoxyGames, FoxyBingo and CheekyBingo.[64]

Foxy Bingo [edit]

This online bingo site was first launched in 2005 and the brand is owned by Cashcade. During its advertising history it has had many campaigns featuring Foxy - a human-sized fox mascot. He wears a smart suit and has a northern accent. Throughout its brand history, there have been several celebrity tie-ups including with Katie Price and Joey Essex.[65][66]

Foxy Games [edit]

Foxy Games was established in April 2024 as Foxy Casino and is the slots-led counterpart of its sister brand Foxy Bingo.[67][68]

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Roger Newman y sus 30 años de vida con el VIH después de ser infectado por un producto sanguíneo contaminado

Cuando Roger Newman tenía solo 10 años, los médicos le dijeron a sus padres que su hemofilia ahora podía tratarse con un producto sanguíneo comercial promocionado por la industria farmacéutica como un tratamiento milagroso.

En lugar de ir regularmente al hospital, la concentrado de proteína factor VIII liofilizada podía mantenerse en la nevera y administrarse en casa.

Estos tratamientos con proteína factor VIII derivada de la sangre comercial, introducidos en el Reino Unido para Roger y otros en la década de 1970, parecían una salvación para aquellos que sufrían de hemofilia, pero estaban contaminados con VIH y hepatitis.

Roger, que vive y se crio en Kent, fue infectado por primera vez con el virus de la hepatitis B por el producto sanguíneo contaminado, volviéndose tan débil con ictericia que necesitaba ser llevado por su madre.

En 1984, cuando tenía 15 años, le diagnosticaron el VIH.

La vida de Roger Newman con el VIH

"Más tarde vi un artículo con todas las advertencias sobre el SIDA. Dije: 'Mamá, ¿eso soy yo?' Y ella dijo: 'Sí'. Sentí que algo en mí murió. Luego recuerdo a mi consultor diciendo: 'Probablemente te queden dos años de vida.'

"Me sentí como si me hubieran golpeado en el estómago. Me sentí completamente impotente. También sentí casi un sentido de vergüenza debido al estigma en torno a la enfermedad en ese momento. Se sintió realmente aterrador.

"Traté de concentrarme en cualquier cosa que me impidiera pensar en eso, pero sigue atormentándote. Empecé a escuchar de personas que morían y tenía miedo de los terribles síntomas."

Roger, de 56 años, un psicoterapeuta casado con tres hijos, ahora está siendo tratado con éxito.

"Lo peor de todo es que tienes a todos estos padres, usualmente madres, que inyectaban a sus hijos sin saberlo con este virus asesino," dijo.

"No puedes imaginar cómo debe sentirse como padre."

Otros afectados por el producto sanguíneo contaminado

Cherry Nurse, de 67 años, de Thame, Oxfordshire, perdió a ambos hermanos después de que fueran infectados con el VIH por el tratamiento proteico sanguíneo comercial.

"Mi mamá aprendió a hacer las inyecciones y se las hizo en casa," dijo.

"Se culpó a sí misma hasta el día en que murió porque administró las inyecciones que los mataron. Mi mamá y papá nunca se recuperaron. Eran padres maravillosos y amaban a esos niños."

Chris Smith, de 46 años, un director de ventas de Blunham, Bedfordshire, perdió a su padre Raymond Smith en enero de 1986, a los 32 años, como resultado de la infección por el VIH por un producto sanguíneo contaminado.

Smith dijo:

"Cuando veo las pocas {img}s que tenemos, puedo ver que se iba desvaneciendo."

Smith padre fue admitido en el hospital el 2 de enero de 1986 y murió cinco días después.

Esperanza para el futuro

La mayoría de los pacientes tratados no creen que ellos o sus familias fueran advertidos adecuadamente de los riesgos.

"Creo que nunca tendremos plena responsabilidad," concluyó Chris Smith.

"Pero espero que se avecinen días más brillantes."

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