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British online gambling company

888 Holdings plc, formerly Virtual Holdings Limited, is

an international sports betting and gambling company. It owns 4 brands such as 888casino, 888poker, 888sport, Mr Green, and William Hill. Business operations are led from its headquarters in Gibraltar, 4 alongside satellite offices in Bucharest, Ceuta, Leeds, London, Malta, Sofia, and Tel Aviv. It is listed on the London Stock 4 Exchange. History

[edit]

The business was founded in May 1997 by Israeli entrepreneurs Avi and Aaron Shaked and Shay and 4 Ron Ben-Yitzhak, two sets of brothers, as Virtual Holdings Limited. The company's first website, Casino-on-Net was launched at that time, 4 and the administrative centre was established in Antigua. In 2002 Reef Club Casino and Pacific Poker followed. In 2003 its 4 administrative center was moved to Gibraltar.[3] It was first listed on the London Stock Exchange in 2005.[4] Talk of listing 4 began in mid-2005, as other private online gambling companies began to make the move to public ownership,[5] 888 Holdings owned 4 several subsidiaries and brands, which it began to bring under the singular "888" brand in early 2006.[6] Until 2006, 888 Holdings

4 operated Pacific Poker in the US, before online gambling became illegal in that country.[7] In late 2006 Ladbrokes and 888 4 announced merger discussions.[8] However, in April 2007 the companies announced that due to recent changes of Tax laws in the 4 UK and fears of legal actions by the US government, both parties had amicably agreed not to continue discussions.[9] In 4 March 2007 888 announced its acquisition of Bingo business of Globalcom Limited for up toR\$43.4 million in cash.[10] In its 4 first half-year, the company's bingo business earnedR\$14 million in revenues.[11]

888 overtook the 4th place

on the poker network list in 4 April 2012 after almost having tripled their peak number of players from July 2010 to February 2012.[12] In February, 2024, 4 888 Holdings confirmed it is in "advanced talks" over a reported US\$1.47 billion (£750 million) takeover by William Hill. This 4 prompted an 18 percent jump in its share price.[13] The company operates under a gaming licence granted by the government 4 of Gibraltar. Under the terms of the gaming licence 888 owns and operates a number of gaming sites (both

for 4 real money and educational sites). In 2014 888 Holdings turned down an offer to acquire the company for 700 million 4 pounds.[14] That year the company revenues began to increase due to mobile customers on its websites, and the company's sites 4 had 17.8 million paying users.[15]

In March 2024, 888 revealed that it had applied for a gaming

licence in Malta, due 4 to uncertainty over the UK's exit from the European Union (Brexit) on Gibraltar, a British Overseas Territory.[16]

On 2 May 2024, 4 founder Shay

Ben-Yitzhak died in an ultralight plane crash near Yakum, Israel at age 52. His

11-year-old son sustained minor 4 injuries.[17]

On 3 March 2024, 888 Holdings appointed

Lord Jonathan Mendelsohn as Chairman.[18]

In May 2024, 888 announced that shareholders

had approved 4 the acquisition of international bookmakers William Hill. 888 said the deal was scheduled to close in June 2024: the company 4 will pay £1.95 billion: the acquisition includes all of William Hill's UK assets. The deal marked 888 Holdings' entry into 4 the retail sports betting market with a network of over 1,400 betting shops in the UK.[19]

In May 2024, 888 announced 4 the launch of its Sports Illustrated

Sportsbook (SI Sportsbook) in Virginia. Following the launch of the SI Sportsbook in Colorado, 4 in September 2024, the company plans on expanding the brand in more states within the year.[20]

Players in the United States 4 [edit]

On 2 October 2006, 888

Holdings announced that it had indefinitely suspended business with US customers in light 4 of the passage of the Unlawful Internet Gambling Enforcement Act of 2006 by the US Congress three days before.[21] On 4 14 August 2007, the US Department of Justice asked to recoup all profits made by the company in the US.[22]

In 4 2024, as online

gambling began to return to the United States, four of the five legal gambling websites were run 4 by 888, including three in Delaware and one in Nevada.[23] The company had first initiated its return to the US 4 market in 2013, partnering with Avenue Capital Group to form the first US online poker network.[24]

In 2024, 888 expanded its 4 American

online poker business by becoming the sole owner of the All American Poker Network.[25]

Controversies and penalties [edit]

Shares 4 in 888 Holdings fell by 8%

after the company revealed it was under investigation by the Gambling Commission (UKGC) in 4 May 2024.[26] The company was fined a record £7.8 million in August 2024 after more than 7,000 customers were allowed 4 to retain access to their betting accounts even after they decided to ban themselves.[27][28] Self-excluded players were allowed to place 4 bets for 13 months before 888 Holdings was fined.[29]

In March 2024 888 UK Ltd was

fined £9.4 million by the 4 UK Gambling Commission following an investigation which uncovered anti-money laundering (AML) and social responsibility failings.[30]

Brands [

edit]

888casino [edit 4]

888casino is an online gambling site operated by 888

Holdings.[31] It was founded in 1997 and is based in Gibraltar. 4 It is one of the Internet's oldest casinos.[32] In 2013 it became the first exclusively online casino to be licensed 4 in the United States.[33]

888poker [edit] 888poker is 888's online poker room, launched in July 2002.[34] 888sport [edit] 888sport is 4 888's sports betting

brand. The online bookmaker was launched in March 2008.[35] The site offers both horse track betting and 4 sports betting, in addition to access to 888 Holdings' other sites. Sports leagues on which bets can be placed include 4 those of Europe, North America, and elsewhere. This includes live betting, where bets can be placed on in-game action, in 4 addition to pre-game bets. The brand is the title sponsor for the 888Sport Tingle Creek Chase,[36] in addition to the 4 888Sport Magnolia Stakes.[37] In 2010 888sport became the title sponsor of the Fontwell Park Racecourse, renaming it the 888sport Grand 4 Stand.[38] 888sport also works in social media surrounding sporting events, distributing content to its followers form other content sources,[39] and 4 has held online sports video competitions.[40] In March 2024, 888 Holdings paid £15 million for Dublin-based Dedsert Ltd, which provided 4 the sportsbook platform for UK-licensed bookmaker BetBright. 888 CEO Itai Pazner said the acquisition "gives us the missing piece in 4 our proprietary and technology portfolio".[41]

William Hill [edit]

888 has

owned international bookmakers William Hill since June 2024.[19]

Bingo brands [4 edit

888 Holdings owns and operates several different online bingo sites. They offer 90-ball and 75-ball bingo games, along with 4 online slot machine games, progressive jackpots, and scratchcards. The games all run on a no download required basis and have 4 an emphasis on community and chat rooms. In December 2009, 888 purchased brands including Wink Bingo, Posh Bingo, Tasty Bingo, 4 and RedBus Bingo from Daub.[42][43][44] 888ladies is 888's online bingo room. The bingo site was launched in February 2008 after 4 888 acquired online bingo company Globalcom. 888ladies offers 75-ball, 90-ball and 5-line bingo games as well as instant games, casino 4 games and scratchcards.[45] In January 2013, 888ladies launched a mobile app for iOS devices, and later for Android devices.[46] The 4 site is known for running frequent competitions.[47] Wink Bingo

launched in 2008 and is the biggest site in the Joy of 4 Bingo network and the second largest 888 bingo site. 888's acquisition of the site was followed by a TV ad 4 campaign that included projecting the Wink Bingo logo onto the Houses of Parliament.[48] Wink Bingo also runs frequent promotions and 4 competitions. In January 2014, Wink launched The Breakfast Club competition, asking readers to photograph their meals and upload them to 4 the Wink Bingo Facebook page for the chance to win ASDA vouchers. The competition received news coverage in Hello! Magazine[49] 4 and Reading Chronicle.[50] Posh Bingo launched in September 2006 and underwent a major redesign in March 2012. The site has 4 a fashion theme. Tasty Bingo launched in March 2010 and is themed around food. RedBus Bingo launched in April 2010 4 and has a London theme. Bingo Street launched in July 2011, and is based on a typical UK street, with 4 rooms titled 'Bingo Supermarket' and 'Bingo Hall'.[51]

Big Brother Bingo launched in January 2012 and is based on the reality television 4 show Big Brother[52] on Channel 5.[53] There are also standard cash prizes and polls on the housemates.[52]

888bingo is the second 4 online bingo site by

888, after 888ladies. It was formally launched in December 2009. It offers a selection of games 4 including 75-ball and 90-ball bingo, team bingo, slots, instant games, video poker, and table games. 888's Facebook app Bingo Appy 4 launched in December 2012.[54]

offering bingo, casino and slots games via Facebook. It is now the only bingo app on 4 Facebook to permit users to bet and win real money,[55] with Bingo Friendzy's withdrawal.[56] The app offers 75-ball and 90-ball 4 bingo, instant games, scratchcards and freebie rooms. 888 had initially provided a 'freemium' or play-for-fun service on Facebook before the 4 introduction of Bingo Appy.[57]

Sports Illustrated Sportsbook and

Casino [edit]

Sports illustrated Sportsbook is a brand that combines 888 and 4 Sports illustrated and offers players sports betting offerings. The company combines sports offerings from 888 in addition to sports data 4 from Sports illustrated and is currently live in the U.S. states of Colorado, Michigan, and Virginia. On February 9, 2024, 4 SI Sportsbook launched its casino product in Michigan, marking the official expansion of the sports book product into the casino 4 space [58]

Senior management and financial [

edit]

Gigi Levy served as Chief Executive until 2011, he was paid an annual 4 salary of R\$841,000 and an annual bonus of R\$1,007,000 in 2010.[59]

In March 2012, Brian

Mattingley was appointed as Chief Executive of 888 4 Holdings.[60] In 2024 Mattingley left the position of CEO to assume the position of executive chairman of the board for 4 888 Holdings.[61]

On 24 January 2024, 888 Holdings elevated Chief Operating Officer Itai Pazner, a 17-year company veteran, to Chief Executive 4 Officer, replacing Itai Frieberger, who replaced Mattingley as CEO in 2024.[62] It was announced in January

2024 that Pazner would be 4 removed from his role as CEO.[63]

See also [edit

References [edit]

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A BetBank é uma plataforma de apostas online conhecida por betboo ao vivo interface intuitiva e fácil de usar, além de uma ampla gama de opções de apostas em esportes como futebol, basquete, tênis e outros. A BetBank também oferece aos seus usuários uma variedade de opções de pagamento seguras e confiáveis, incluindo cartões de crédito, débito e portefólios eletrônicos.

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Em resumo, tanto a BetBank quanto a Pixbet são plataformas de apostas online confiáveis e seguras que oferecem aos usuários uma variedade de opções de apostas em esportes, casino e outros jogos de azar. A escolha entre as duas plataformas dependerá principalmente dos

interesses e preferências individuais dos usuários.

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